



Return to: Rowan-Cabarrus Community College –Financial Aid Office
1531 Trinity Church Rd. Concord, NC 28027

Submit online at: <https://bit.ly/RCCCFASubmissionLink>

EMAIL: fin.aid@rccc.edu

FAX: 704-216-0940

Fresh Start Initiative Statement

Student Name: _____ **RCCC ID:** _____

This form required only if the signee had defaulted loans prior to March 13, 2020.

I understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

CERTIFICATION:

By signing this worksheet, I certify all the information reported is complete and correct. Warning: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

Student Signature: _____ **Date:** _____

FOR OFFICE USE ONLY

- Verified NSLDS shows defaulted loan prior to March 13, 2020**
- Verified no other loans held by schools, commercial lenders, guaranty agencies were in default**
- NSLDS screenshot printed**
- Remove rule, verify award**